

# Chautauqua Global Growth Fund

BAIRD

Institutional – CCGIX | Investor – CCGSX

Baird Funds

As of June 30, 2022

## CATEGORY

Global Large-Stock Growth  
307 funds in category

## MORNINGSTAR OVERALL RATING<sup>1</sup>

Institutional Class



Based on risk-adjusted returns as of 06/30/2022

## INDEX

MSCI ACWI Index - ND

## INCEPTION DATE

04/15/2016

## EXPENSE RATIO\*

	Net	Gross
Institutional Shares	0.80%	0.92%
Investor Shares	1.05%	1.17%

## INVESTMENT TEAM

**Brian Beitner, CFA**

Chautauqua Partner

Industry Years: 42 | Fund Since: 2016

**Jesse Flores, CFA**

Chautauqua Partner

Industry Years: 16 | Fund Since: 2016

**Haicheng Li, CFA**

Chautauqua Managing Partner

Industry Years: 21 | Fund Since: 2016

**David Lubchenco**

Chautauqua Partner

Industry Years: 29 | Fund Since: 2016

**Nate Velarde**

Chautauqua Partner

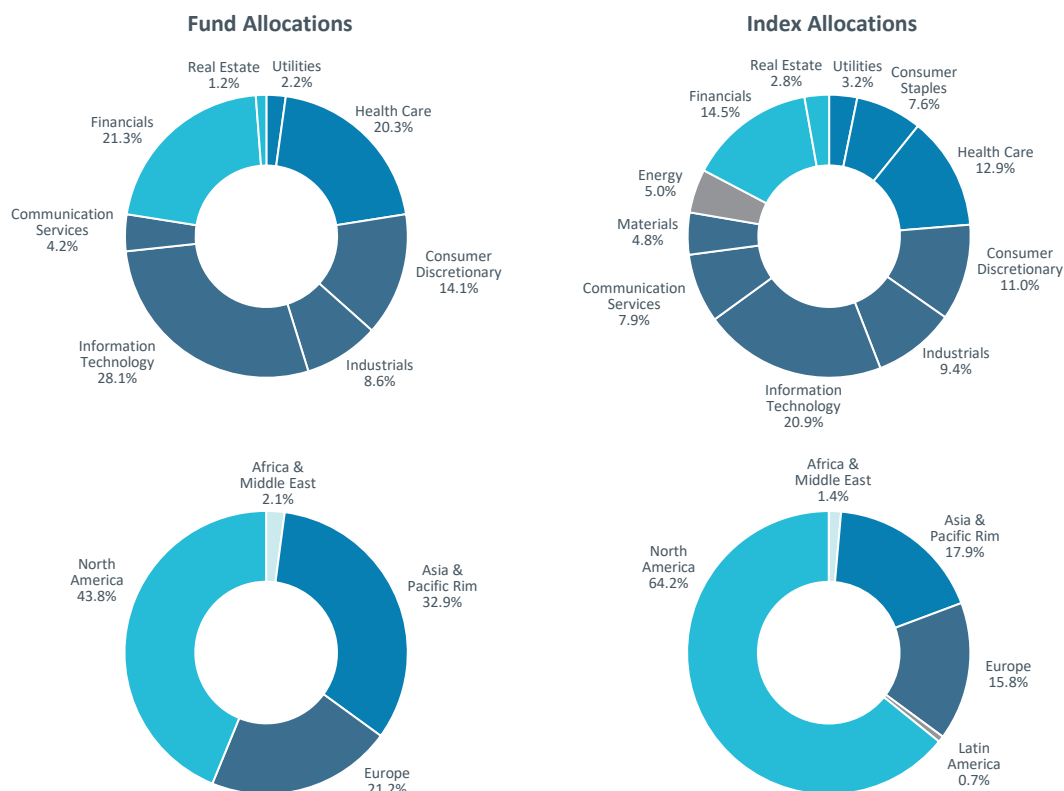
Industry Years: 20 | Fund Since: 2019

## FUND PERFORMANCE

	Total Return (%)		Average Annual Total Returns (%)			
	QTR	YTD	1 Year	3 Year	5 Year	Since Inception
<b>Global Growth Fund</b> Institutional Class (net)	-15.91	-23.43	-21.19	8.27	8.83	10.33
<b>Global Growth Fund</b> Investor Class (net)	-15.96	-23.53	-21.39	8.08	8.60	10.09
<b>MSCI ACWI Index - ND</b>	-15.66	-20.18	-15.75	6.21	7.00	8.49
<b>Morningstar Percentile Rank**</b> (Rank/Count)			33% (121/367)	13% (42/324)	32% (94/296)	28% (77/277)

Performance data represents past performance and does not guarantee future results. The investment return and principal value of the investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance data may be lower or higher than the data quoted. For performance data as of the most recent month-end, please visit [bairdfunds.com](http://bairdfunds.com).

## SECTOR AND REGION ALLOCATION



Sources: FactSet, Advent's APX, Morningstar Essentials and Direct; Sector classifications may vary as GICS sector groupings are recalibrated.

\*The Net Expense Ratio is the Gross Expense Ratio minus any reimbursement from the Advisor. The Advisor has contractually agreed to waive its fees and/or reimburse expenses at least through April 30, 2023, to the extent necessary to ensure that the total operating expenses do not exceed 1.05% of the Investor Class's average daily net assets and 0.80% of the Institutional Class's average daily net assets. Investor class expense ratios include 0.25% 12b-1 fee.

\*\*The Morningstar Percentile Rank is based on the fund's total return relative to all funds in the US Fund World Large-Stock Growth category for the period. The highest (or most favorable) percentile rank is 1%, and the lowest (or least favorable) percentile rank is 100%. Morningstar total returns include both income and capital gains/losses and excludes sales charges.

<sup>1</sup>The Morningstar Overall Rating™ for funds is calculated for managed products with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar Rating metrics. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent 3-year period actually has the greatest impact because it is included in all three rating periods. The Baird Chautauqua Global Growth Fund, Institutional Class received a 4-star Overall Morningstar Rating against 307 Global Large-Stock Growth Funds, as of 06/30/2022. The Fund (Institutional Class) was rated 5 stars out of 307 funds and 4 stars out of 268 funds in the Global Large-Stock Growth category for the 3- and 5-year periods, respectively. Morningstar Rating is for the share class listed only; other classes may have different performance characteristics.

# Chautauqua Global Growth Fund

Institutional – CCGIX | Investor – CCGSX

As of June 30, 2022

bairdfunds.com  
866-442-2473

## FUND CHARACTERISTICS

Characteristics	Fund	Index
Earnings Growth (EPS 3-5 year forward) (%)	22.40	12.13
Return on Equity (Annual) (%)	24.35	18.72
Debt-to-Total Capitalization (%)	29.39	44.38
P/E Ratio (Forward 12 month)	19.6x	11.6x
Market Cap Median (\$billions)	44.92	10.79
Active Share (%)	94.12	N/A
Emerging Market (%)	17.74	
Turnover Ratio (Tr. 1 Yr.) (%)	12.07	
Number of Holdings	43	

## 5-YEAR STATISTICS (%)

	Fund*	Index	Morningstar Category Average
Performance	8.83	7.00	7.49
Sharpe Ratio	0.52	0.43	0.44
Information Ratio	0.27	0.00	0.11
Upside Market Capture	102.44	100	105.02
Downside Market Capture	94.27	100	104.28
Beta	0.97	1.00	1.04

## TOP TEN HOLDINGS

Top Ten Holdings	% of Fund
Fairfax Financial Holdings Limited	4.38
Novo Nordisk A/S	4.18
Alphabet Inc.	4.04
Mastercard	3.76
Genmab A/S	3.50
Waste Connections, Inc.	3.31
DBS Group Holdings	3.29
Charles Schwab	3.15
Bank Rakyat Indonesia	3.07
Constellation Software Inc.	3.05

## CALENDAR-YEAR RETURNS (%)

	Fund (Institutional Class, net)	Fund (Investor Class, net)	Index
2021	12.93	12.64	18.54
2020	37.97	37.94	16.25
2019	30.14	29.73	26.60
2018	-14.70	-14.86	-9.42
2017	37.75	37.29	23.97

Sources: FactSet, Bloomberg, Advent's APX, Morningstar Direct  
\*5-Year Statistics based on Institutional Class (net) returns

**Performance data represents past performance and does not guarantee future results. The investment return and principal value of the investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the data quoted. Performance figures assume reinvestment of all dividends and capital gains. For performance data as of the most recent month-end, please visit bairdfunds.com.**

Investors should consider the investment objectives, risks, charges and expenses of the fund carefully before investing. This and other information can be found in the prospectus or summary prospectus. A prospectus or summary prospectus may be obtained by visiting bairdfunds.com. Please read the prospectus or summary prospectus carefully before investing.

The Fund may hold fewer securities than other diversified funds, which increases the risk and volatility because each investment has a greater effect on the overall performance. Foreign investments involve additional risks such as currency rate fluctuations and the potential for political and economic instability, and different and sometimes less strict financial reporting standards and regulations.

The MSCI ACWI Index® is a free float-adjusted market capitalization weighted index that is designed to represent performance of the full opportunity set of large- and mid-cap stocks across 23 developed and 24 emerging markets, including the United States. Indexes are unmanaged and direct investment is not possible. "ND" represents net of dividends returns for the benchmark.

The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. (www.msci.com)

Morningstar Sources: Morningstar Overall Rating™, Morningstar Essentials; Morningstar percentile rankings, Morningstar Direct.

©2022 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

**Earnings Growth (EPS – earnings per share – 3-5 year forward)** is the portion of the companies' profits, based on forward consensus earnings estimates, allocated to each share of common stock and serves as an indicator of the companies' estimated profitability over the next 3 to 5 years. **Return on Equity** is a measure of financial performance calculated by dividing net income by shareholders' equity. **Debt-to-Total Capitalization** measures the total amount of outstanding company debt as a percentage of the firm's total capitalization and is a measurement of a company's financial leverage. **P/E Ratio (Forward 12 month)** is a valuation of a company's current share price compared to its expended per-share earnings. **Active Share** is a measure of the percentage of stock holdings in a manager's portfolio that differs from the benchmark index. **Sharpe Ratio** is a measure of historical adjusted performance calculated by dividing the portfolio's excess returns (average monthly returns minus the average monthly return of the Citigroup 3-month Treasury bill benchmark) by the standard deviation of those returns. The higher the ratio, the better the portfolio's return per unit of risk. **Information Ratio** is a measure of portfolio management's performance against risk and return relative to the benchmark. **Upside Market Capture** is used to evaluate how well an investment manager performed relative to an index during periods when that index has risen. **Downside Market Capture** is used to evaluate how well or poorly an investment manager performed relative to an index during periods when that index has dropped. **Beta** is measure of the fund's volatility relative to the market, as represented by the stated index. A beta greater than 1 indicates volatility greater than the market; beta less than 1 is less volatile than the market. The holdings, characteristics and statistical measures used in this fact sheet are not a forecast of the fund's future performance and subject to change. Specific securities identified do not represent all the securities purchased, sold or held and a reader should not assume these securities were or will be profitable.

Baird Funds are offered through Robert W. Baird & Co., a registered broker/dealer, member NYSE and SIPC. Robert W. Baird & Co. also serves as investment advisor for the Fund and receives compensation for these services as disclosed in the current prospectus. ©2022 Robert W. Baird & Co. Incorporated. First use: 07/2022